

March 24, 2020

038/2020-PRE

C I R C U L A R L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Change to Daily Price Fluctuation Limits – Ibovespa Futures Contract (IND) and Mini Ibovespa Futures Contract (WIN)**

B3 hereby informs you that solely in the trading session held today, **March 24, 2020**, as of **12:50 p.m.**, it will raise the daily fluctuation limits for the Ibovespa Futures Contract (IND) and Mini Ibovespa Futures Contract (WIN) to 15% (from 10% hitherto) based on the previous day's settlement price.

Further information can be obtained from the Electronic Trading Department by telephone on +55 11 2565-5023/5021 or by email at negociacao@b3.com.br.

Gilson Finkelsztain
Chief Executive Officer

Cícero Augusto Vieira Neto
Chief Operating Officer